
London, February 16, 2018

Satoru Iijima appointed CEO and Chairman of the Board of Primetals Technologies

- **Iijima previously led as President and CEO Primetals Technologies USA LLC, a group company of Primetals Technologies, Limited**
- **Primetals Technologies employs approximately 7,000 people in over 20 locations worldwide**

Primetals Technologies, Limited, a worldwide leading engineering, plant-building and lifecycle services partner for the metals industry, announced that Satoru Iijima has been appointed as Chief Executive Officer and Chairman, effective April 1, 2018. He succeeds Primetals Technologies' current CEO and Chairman, Yasukuni Yamasaki, who will continue to serve as a Director of the Board and contribute towards the successful implementation of the company's objectives with his extensive experience in the metals industry.

"This is the perfect time for Satoru Iijima to become Primetals Technologies' next Chief Executive Officer. We've chosen a very strong leader after we have grown together as one company," said Primetals Technologies' outgoing CEO Yasukuni Yamasaki. "Our new CEO needs to ensure that the company can thrive in a highly dynamic environment, to be capable of accelerating what we have started and further develop what is working well already. Mr. Iijima will translate our vision and strategy into world-class execution and drive results."

"I am honored that I have been chosen to lead this exciting company in this next phase of growth," said Satoru Iijima. "I look forward to further developing the positive progress made by Primetals to date, and will work to leverage the expertise and passion of our worldwide employees to achieve sustainable growth."

Iijima began his career with Mitsubishi Corporation in 1986 in the Heavy Machinery Department in Tokyo. From 1990 to 2014, he held project development, export business and Machinery Systems

management positions at the company's headquarters in Tokyo, Japan, in Dusseldorf, Germany and Chicago, US. Starting 2015 he served as President and CEO of Primetals Technologies USA LLC, a group company of Primetals Technologies, Limited. Iijima is a native of Kanagawa Prefecture and holds a master's degree in mechanical engineering from Waseda University in Tokyo.



Satoru Iijima, new CEO and Chairman of the Board of Primetals Technologies

This press release and a press photo are available at

www.primetals.com/press/

Primetals Technologies, Limited

A joint venture of Siemens, Mitsubishi Heavy Industries and Partners
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Primetals Technologies, Limited headquartered in London, United Kingdom is a worldwide leading engineering, plant-building and lifecycle services partner for the metals industry. The company offers a complete technology, product and service portfolio that includes integrated electrics, automation and environmental solutions. This covers every step of the iron and steel production chain, extending from the raw materials to the finished product – in addition to the latest rolling solutions for the nonferrous metals sector. Primetals Technologies is a joint venture of Mitsubishi Heavy Industries (MHI) and Siemens. Mitsubishi-Hitachi Metals Machinery (MHMM) - an MHI consolidated group company with equity participation by Hitachi, Ltd. and the IHI Corporation - holds a 51% stake and Siemens a 49% stake in the joint venture. The company employs around 7,000 employees worldwide. Further information is available on the Internet at www.primetals.com.

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